



Marri Laxman Reddy Institute of Technology and Management

(UGC Autonomous)

Dundigal, Hyderabad – 500043

Resource Mobilization Policy

With effect from 22nd JULY 2016

Resource Mobilization Policy

Introduction:

The Resource mobilization policy focuses on achieving the goals of the institution ensuring accountability and transparency. It is very important to create resources and utilise them properly to achieve the vision and mission of the institute. Resource mobilization includes the mobilization of financial, physical and human resources. The institute focuses on mobilizing the appropriate resources for the holistic development of the institute.

Objective

The basic objective of the policy is:

- To facilitate developing a robust financial system.
- To review the institute's funding pattern, provide guidelines and strategies for mobilising resources to support its strategic plan and fulfil its vision and mission.
- To evaluate the resources available for program priorities, quality research, infrastructural up-gradation and efficient budget allocation.

Implementation

The strategy for Resource Mobilization and Optimum Utilization of Resources includes the following

- Mobilization of Financial Resources.
- Mobilization of Physical Resources
- Mobilization of Human Resources
- Optimum Utilization of Resources

Mobilization of Financial Resources

In the process of mobilization of financial resources, the activities that require financial support in the short term and the long term are to be identified. Funds should be mobilized without compromising the academic interests of the institute

The Institution has a well-planned and transparent financial management system. The main source of income for the institute is

- Fees collected from the students.
- Funds from noted philanthropists, and alumni.
- Funds received through sponsored projects from DST, AICTE, and UGC, Industry sponsored projects by the faculty and consultancy activities.

Mobilization of Physical Resources

Mobilization of physical resources is done through:

- Preparing the annual budget of the institute to meet the needs of infrastructure and other operating needs

- Exploring the avenues for additional revenue and utilization for infrastructure and other development needs of the institute.
- Utilising the available physical resources optimally.

Mobilization of Human Resources

Mobilization of Human resources is done through:

- Implementing academic, co-curricular and extracurricular activities for the holistic development of students.
- Encouraging all staff members to attain their personal and professional goals.
- Adopting the norms of AICTE, UGC, Affiliating university and decisions of the Governing body with respect to human resources

Optimum Utilization of Resources

Optimum utilization of resources is done through:

- Promoting research, development and consultancy activities involving the faculty at various levels.
- Incentivising the faculty for their contribution to research, development and consultancy activities.
- Providing financial assistance to faculty for attending National or International Conferences in India or abroad.
- Ensuring effective utilization of infrastructure by appointing adequate and well-qualified lab technicians and system administrators.
- Offering infrastructure of the Institute for the conduct of Government examinations other competitive examinations and consultancy activities.

Actions Against Misuse of Funds

- All funds allocated for specific projects will be thoroughly monitored to ensure they are utilized strictly for the intended purposes. Documentation submitted in support of fund utilization will be verified first by the Head of the Institution and subsequently by the Finance Committee.
- In the event of any discrepancies, the concerned staff member or student will be required to provide a written explanation and resubmit the necessary supporting documents. If the explanation is deemed unsatisfactory, the individual will be required to appear before a designated panel for further inquiry.
- Based on the findings of the inquiry, the panel will recommend appropriate corrective or disciplinary actions. The decision of the panel will be considered final and binding


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